

## Message Text

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61

ACTION EB-11

INFO OCT-01 AF-10 ARA-16 EUR-25 EA-11 ISO-00 COME-00 INT-08

DODE-00 GSA-02 TRSE-00 CIAE-00 INR-10 NSAE-00 RSC-01

STR-08 DRC-01 /104 W

----- 029884

R 211923Z SEP 73

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 4173

INFO AMEMBASSY BANGKOK

AMEMBASSY CANBERRA

AMEMBASSY JAKARTA

AMEMBASSY KINSHASA

AMEMBASSY KUALA LUMPUR

AMEMBASSY LA PAZ

AMEMBASSY LAGOS

USMISSION EC BRUSSELS

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E.O. 11652: N/A

TAGS: EMIN, ECON

SUBJ: TIN: ITC COUNCIL MEETING

1. INTERNATIONAL TIN COUNCIL MET IN LONDON  
SEPTEMBER 18-21. AT OUTSET OF MEETING BUFFER STOCK  
MANAGER ANNOUNCED THAT AS OF SEPTEMBER 18 HIS HOLDINGS  
WERE 4820 METRIC TONS OF TIN.

2. WITH THIS AS BACKGROUND, COUNCIL REACHED SEVERAL  
DECISIONS. FIRST WAS AGREED THAT PERIOD OF EXPORT  
AUTHORITY OF BUFFER STOCK MANAGER TO OPERATE IN MIDDLE  
SECTOR OF PRICE RANGE REMOVED.

3. SECOND NEW PRICE BRACKETS WERE AGREED. ALL PRICES  
EXPRESSED IN MALAYSIAN DOLLARS PER PICUL AS FOLLOWS:

"FLOOR PRICE AT PRESENT 583 - BEING REVISED TO  
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635. THE LOWER SECTOR IS PRESENTLY 583-633 - BEING

REVISED TO 635-675. MIDDLE SECTOR IS PRESENTLY 633-668 -  
REVISED TO 675-720. UPPER SECTOR IS PRESENTLY  
668-718 - REVISED TO 720-760. CEILING PRICE PRESENTLY  
718 - REVISED TO 760. THESE REVISED PRICES COME INTO EF-  
FECT IMMEDIATELY."

REPORTEDLY, CONSUMER MEMBERS OPPOSED ANY INCREASE BUT  
PRODUCERS ARGUMENT THAT PRICE RANGES HAVE NOT BEEN RE-  
VISED SINCE 1970, AND COST OF PRODUCTION HAS RISEN SUB-  
STANTIALY SINCE THEN CARRIED THE DAY.

4. ON US STOCKPILE DISPOSALS, AFTER EXTENSIVE DISCUS-  
SION COUNCIL HAS INSTRUCTED ALLEN DRAFT AND SEND USG  
LETTER SETTING FORTH PRINCIPLES WHICH COUNCIL BELIEVES  
SHOULD BE TAKEN INTO ACCOUNT IN LONG TERM DISPOSAL  
PROGRAM. ITC WOULD ALSO WISH SEND SMALL GROUP TO  
WASHINGTON TO CARRY OUT CONSULTATIONS WHEN THESE CON-  
SIDERED APPROPRIATE AND NECESSARY.

SOHM

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 21 SEP 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** hilburpw  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Document Unique ID:** 00  
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**Film Number:** n/a  
**From:** LONDON  
**Handling Restrictions:** n/a  
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**Office:** ACTION EB  
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**Original Previous Classification:** n/a  
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